



TEMPORARILY RESTRICTED FUND DESCRIPTIONS:

BUILDING FUND

PURPOSE: Monies donated to the Building Fund are used to fund major building projects at Pennock Hospital.

GOOD NEIGHBOR FUND

PURPOSE: The Good Neighbor Fund is used to help offset the cost of care for individuals who find themselves in an extreme and unexpected medical emergency, which has created a financial burden upon their existing resources.

DISBURSEMENT CONDITIONS/GUIDELINES: Fund disbursement is restricted to those applicants that meet the Pennock Hospital's Charity Care Policy.

REQUEST & APPROVAL PROCESS: A Hospital Social Worker requests monies from this fund as he/she becomes aware of appropriate patient situations. The Hospital Director of Revenue Cycle approves the expenditures according to the policy. The Foundation Board is subsequently informed of the transfer at its next regularly scheduled meeting.

HOSPICE

PURPOSE: The Hospice Fund is used to help offset the cost of care for individuals who do not have the financial means to receive hospice care, or inadequate insurance cover their care; this includes, but is not limited to care, equipment, medication, staff or transportation for out of state relations who will care for the patient.

DISBURSEMENT CONDITIONS/GUIDELINES: Fund disbursement is restricted to those applicants that meet the Pennock Hospital's Charity Care Policy.

REQUEST & APPROVAL PROCESS: A Hospital Social Worker requests monies from this fund as he/she becomes aware of appropriate patient situations. The Hospital Director of Revenue Cycle approves the expenditures according to the policy. The Foundation Board is subsequently informed of the transfer at its next regularly scheduled meeting.

IMPROVED TECHNOLOGY

PURPOSE: The Improved Technology Fund is used to replace and/or update equipment used for diagnostic or treatment purposes of patients in Pennock's Service Area.



SCHOLARSHIP/TUITION REIMBURSEMENT

PURPOSE: The Tuition Reimbursement/Scholarship Fund is used to grant professional staff scholarships to fill critical need positions at Pennock Hospital. It also provides for continuing education for current employees. The goal of this fund is to ensure that Pennock is equipped with the staff to serve its community for generations to come.

DATE/ORIGIN: The fund originated in 2004 with a gift received from the Doris I. Cappon estate for \$1.1 million.

DISBURSEMENT CONDITIONS/GUIDELINES: Pennock Foundation Board approves amount of funds to be distributed to the programs on an annual basis.

REQUEST & APPROVAL PROCESS: For the Scholarship Fund, existing staff members and/or students who have been accepted into a health care program at an accredited college or university contact the Hospital Scholarship Committee for an application. The Committee, consisting of the CEO, COO, HR Director, and Education Manager, reviews/approves applicants semi-annually. Priority is given to students who may be able to fill critical positions within the Hospital. Students are given \$3,000 per semester, for a total of up to \$24,000 over four years. Following graduation, students sign an employment contract with Pennock Health Services.

For the Tuition Reimbursement program, qualified, full-time staff is given \$3,000 per year for tuition expenses only and part-time colleagues are given \$1,500. Reimbursement is tiered and is dependent on successful completion of course(s) and grade received.



UNRESTRICTED FUND DESCRIPTIONS:

ANNUAL GIVING FUND

PURPOSE: The Annual Giving Fund enables the Pennock Foundation Board to assess and donate to the projects most pressing to the health care community. Solicitation letter(s) are mailed to previous donors and community members annually.

COMMUNITY & OTHER FUND

PURPOSE: The Community and Other Fund ensure the ongoing availability of many health or educational programs in the community. Special events underwritten by Pennock Hospital are examples of a type of program, which would be supported by this fund. All undesignated memorial gifts are placed within this fund.

GENERAL

PURPOSE: The General Fund supports healthcare-related projects, activities, and equipment outside of Pennock Hospital, as well as administrative expenses.

PERMANENTLY RESTRICTED FUND DESCRIPTIONS:

ENDOWMENT

PURPOSE: The Endowment Fund allows donors to leave a more permanent, ongoing and positive impact on the health care services available for the future. Monies received into this fund are partially invested to provide the Pennock Foundation with continuing growth and project funding resources. The Foundation's planned giving newsletter, the *Pennock Promise* is mailed to previous donors and community members semi-annually.